

INCOTERMS 2010



■ Costs
 ■ Risks
 ■ Insurance
 ■ All modes of transport
 ■ Sea and inland waterways

DESCRIPTION

FREIGHT/RISK

MORE DETAILS

INCOTERM	Costs	Risks	Insurance	All modes of transport	Sea and inland waterways	FREIGHT/RISK	MORE DETAILS
EXW Ex Works	SELLER	SELLER	SELLER			FREIGHT: Seller's premises. RISK: Seller's premises.	Seller responsible for making the goods available at the seller's premises. Buyer bears the full risk from there to destination..
FCA Free Carrier	SELLER	SELLER	SELLER			FREIGHT: Freight handler.. RISK: Freight handler..	Seller responsible for delivery to the custody of carrier, identified by the buyer. Risk is transferred when loading has taken place..
CPT Carrier Paid To	SELLER				BUYER	FREIGHT: Destination. RISK: First freight handler..	Seller delivers goods to the carrier at agreed place of delivery and pays transport to the named destination. Risk is transferred at place of delivery, whereas seller pays for transport to the destination..
CIP Carrier/Insurance Paid To	SELLER				BUYER	FREIGHT: Destination. RISK: First freight handler..	Seller delivers goods to carrier at agreed place of delivery and pays for transport and insurance to named destination. Risk transfers at the place of delivery, whereas seller pays for transport and insurance to the destination.
DAT Delivered at Terminal	SELLER	SELLER	SELLER		BUYER	FREIGHT: Destination. RISK: Destination.	Seller delivers goods unloaded at a specified place inside agreed terminal. Risk is transferred as soon as goods have been unloaded..
DAP Delivered at Place	SELLER	SELLER	SELLER		BUYER	FREIGHT: Place of destination. RISK: Arriving means of transport at destination.	Seller delivers goods to disposal of buyer on arriving means of transport, at agreed place. Seller assumes risk until goods are made ready for unloading from the arriving means of transport..
DDP Delivered Duty Paid	SELLER	SELLER	SELLER		BUYER	FREIGHT: Destination. RISK: Destination.	Seller responsible for bringing goods to the destination, paying any duty and making the goods available to buyer. Risk transfers as soon as buyer has access to goods ready for unloading at agreed destination. .
FAS Free Alongside Ship	SELLER	SELLER	SELLER		BUYER	FREIGHT: Shipside in port of departure. RISK: Shipside in port of departure.	Seller is responsible for delivery of goods at quay alongside the ship. From this point onwards, risk lies with buyer..
FOB Free On Board	SELLER	SELLER	SELLER		BUYER	FREIGHT: On board ship. RISK: On board ship.	Seller responsible for delivery of goods loaded on board the ship. Risk is transferred as soon as goods have been set down inside ship.
CFR Cost and Freight	SELLER	SELLER	SELLER		BUYER	FREIGHT: Port of destination. RISK: On board ship.	Seller covers cost of freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship..
CIF Cost Insurance & Freight	SELLER	SELLER	SELLER		BUYER	FREIGHT: Port of destination. RISK: Port of destination.	Seller covers cost of insurance and freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship..